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NOTICE OF MEETING

**QUASI-GOVERNMENTAL ENTITIES INTERIM COMMITTEE
AND
INDEPENDENT ENTITIES COMMITTEE**

The committee chairs have scheduled the following meeting:

DATE: Wednesday, October 2, 2002

TIME: 3:00 p.m.

PLACE: Room 405 State Capitol

An agenda follows this notice. If committee members would like to be excused from the meeting, they may call Benjamin Christensen at 538-1032.

COMMITTEE MEMBERS

Sen. Beverly Evans, Senate Chair

Rep. Ron Bigelow, House Chair

Sen. Ron Allen

Sen. Paula F. Julander

President Al Mansell

Sen. John L. Valentine

Rep. J. Stuart Adams

Rep. Eli H. Anderson

Rep. Trisha Beck

Rep. Judy Ann Buffmire

Rep. Don E. Bush

Rep. A. Lamont Tyler

Rep. David Ure

Rep. Glenn L. Way

STAFF

Benjamin N. Christensen
Research Analyst

Dee S Larsen
Associate General Counsel

Joy L. Miller
Legislative Secretary

Prepared September 10, 2002

In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for these meetings should call Linda Johnson at 801-538-1285, giving her at least 3 working days notice.

AGENDA
QUASI-GOVERNMENTAL ENTITIES COMMITTEE
AND
INDEPENDENT ENTITIES COMMITTEE¹
UTAH LEGISLATURE

Wednesday, October 2, 2002 • 3:00 p.m. • Room 405 State Capitol

Approximate
Time Frame

3:00 1. Committee Business

- Call to order
- Approval of the minutes of the May 14, 2002 meeting

3:10 2. Retirement Contribution Rates Status

As required under Section 49-11-701, the Utah State Retirement Board is required to certify annual contribution rates necessary to fund the retirement systems on an actuarially sound basis. The contribution rate has been 10.4 percent of salary in the Public Employees Noncontributory System. For fiscal year 2004 the actuaries have recommended a 1.3 percent increase to 11.7 percent.

- Robert V. Newman, Utah State Retirement Systems

3:20 3. Workers' Compensation for Occupational Diseases of Firefighters

During the 2002 General Session, H.B. 174 "Worker's Compensation - Fire Department Employees" was introduced but did not pass. The bill would provide a presumption that certain specified occupational diseases are employment-related if contracted by a firefighter.

- Representative Joseph G. Murray

3:30 4. Deferred Retirement Option

During the 2001 General Session, S.B. 223 "Deferred Retirement Option Program" was introduced but did not pass. The bill would allow employees in any system to retire, stay in place for up to 60 months, and a portion of the normal employer's retirement contribution would be deposited into an account for the employee with a payout elected by the employee after termination.

- Barry Bonham, Professional Firefighters of Utah
- Reo Castleton, Professional Firefighters of Utah

3:40 5. Conversion Window into the Public Employees' Noncontributory Retirement System

During the 2002 General Session, H.B. 186 "State Retirement Conversion Window" was introduced but did not pass. The bill would provide a six-month window to allow members of the Public Employees' Contributory Retirement System to change to the Noncontributory system.

- Representative Brad King

¹ The committee is legally referred to by both names. On July 1, 2002, Legislative Independent Entities Committee was created with similar duties. This change was enacted by H.B. 28 "Independent Entities Act," which passed during the 2001 General Session. Some references to the Quasi-governmental Entities Committee have not yet been repealed.

3:50 6. Public Safety Retirement System COLA

During the 2002 General Session, H.B. 97 "Retirement Cost-of-living Adjustment for Public Safety" was introduced but did not pass. The bill would increase the maximum cost-of-living adjustment from 2.5 percent to 4 percent for members of the Public Safety Retirement System.

- Representative Paul Ray

4:00 7. Two Percent Retirement Allowance

During the 2002 General Session, H.B. 268 "Additional State Retirement Benefits" was introduced but did not pass. The bill would increase the retirement benefit allowance for years of service rendered prior to July 1, 1967 from 1.25 percent to 2 percent.

- Representative LaWanna Lou Shurtliff

4:10 8. Name Change - Quasi-governmental Entities Committee

The official name of the Committee is the Legislative Quasi-governmental Entities Committee. On July 1, 2002, the official name is also the Legislative Independent Entities Committee under H.B. 28 "Independent Entities Act," which passed during the 2001 General Session. The proposal is to change the name of the Committee to the "Retirement and Independent Entities Committee," which will require legislation and legislative rule changes.

4:20 9. Utah Public Employees' Association Proposal

- Frederick VanderVeur, Utah Public Employees' Association

4:30 10. Retirement Board Membership

During the 2001 General Session, S.B. 155 "Retirement Board Membership" was introduced but did not pass. The bill would add two members to the seven member Utah State Retirement Board, including an employee or officer of a county or municipality and a retired member.

- Arie Van De Graaff, Utah Association of Counties
- Dan McConkie, Davis County

4:40 11. Other Items / Adjourn